

Financial Information For Parents & Families

2026–2027

A Guide That Will Help
You Manage Your Investment
in a WashU Education





Dear Parents and Family Members, *Congratulations, again, on your student's admission to our Class of 2030!*

We know how proud you must be of your student's accomplishments and how excited you must be to see what the future holds. We would be honored if that future includes joining the WashU community. By joining an environment that promotes both academic rigor and unlimited creativity, our students collaborate with and are supported by faculty who are experts in their fields. They learn how to ask big questions, challenge their assumptions, and realize their full potential.

We understand the significance of investing in your student's education. Financing this investment can feel overwhelming, but we're here to help you and your family along the way. We want to know your story, offer our personal assistance, and do everything possible to make WashU a financial reality for your family. We are all working toward a common goal — to see your child leave here confident and prepared to succeed both personally and professionally, to push boundaries, and to make real, positive change in the world.

In this publication, you will find the innovative approaches we've taken to develop the most family-friendly financial solutions. Our flagship program, Partners in Education with Parents (PEP), gives families several options to cover tuition, fees, housing costs, and meal plan. There is also an interest-free Installment Payment Plan, which allows you to spread each year's tuition and fees over equal monthly payments.

I invite you to take a look through the options, and then give us a call! We know great things await your student over the next four years at WashU, and we look forward to working with you to ensure a smooth financial transition.



Sincerely,

Michael Runiewicz

Assistant Vice Provost and Director of Student Financial Services

Table of Contents

Since 1978, WashU has been a pioneer in developing creative payment choices for parents. We work closely with our students and their families to continually improve our Partners in Education with Parents (PEP) program, and we provide what we believe is the most attractive set of payment options in American higher education.

PAGE	NAME OF PROGRAM	WHAT IS THE KEY FEATURE OF THIS PLAN?	INTEREST RATE	REPAYMENT PERIOD	SUGGESTED APPLICATION DEADLINE
2	PEP Multiyear Option	Borrow and freeze up to four years of future tuition, fees, housing, and food at the entering-year rate.	6.95%	10 years	June 1
2	PEP Prepayment Option	Freeze up to four years of charges at the entering-year rate by prepaying total cost.	n/a	n/a	June 1
2	PEP Combination	Combine the PEP options by prepaying a portion of charges and financing the remaining charges.	Amount borrowed: 6.95%	10 years	June 1
3	PEP Annual Option	Borrow one year at a time.	7.45%	10 years	June 1
5	Student Account Activity	Academic period-based charges and payments.	n/a	n/a	n/a
5	Installment Payment Plan	Spread out each academic period's payments into monthly installments.	\$50 enrollment fee per academic period	n/a	July 25
6	Federal Parent PLUS Loan	Borrow one year at a time.	8.94% fixed with a loan fee of 4.228%*	10 years	June 1
6	Federal Student Loan, Unsubsidized	Repayment of principal does not begin until after the student completes all academic work.	6.39% fixed with a loan fee of 1.057%*	10 years	June 1

*Refer to StudentAid.gov for 2026–2027 rates, fees, and limits.

Charges for 2026–2027

TUITION AND FEES

Tuition \$71,310
 Student Activity Fee \$712*
 Student Health and Wellness Fee . . . \$700*

* These fees are each billed half in the fall and half in the spring.

In addition, to protect the health of our entire community, the university requires all full-time degree-seeking students to have health insurance. The WashU Student Health Insurance Plan is billed to all students in the fall semester. The cost for 2025–2026 was \$2,712*. To opt out of the plan, you must prove that you have adequate coverage through another plan prior to September 5. For more information about the plan, as well as instructions for obtaining a waiver through proof of adequate coverage, visit the Student Health Center website at studenthealthcenter.washu.edu.

HOUSING CHARGES

SOUTH 40 RESIDENCE HALLS*
 Double \$14,530 or \$15,150
 Single \$16,392 or \$16,834

*Cost depends on room location

All first-year students live on campus in one of the Residence Houses on the South 40 Residential Area. For more information about living on the South 40, please see reslife.washu.edu.

MEAL PLANS

Bronze Plan
 (4,024 points)* \$6,032
 Silver Plan
 (5,208 points) \$7,216
 Gold Plan
 (6,368 points) \$8,376
 Platinum Plan
 (7,114 points) \$9,122
 Campus Apartment Plan
 (1,844 points)* \$2,716
 Off-Campus Plan
 (1,088 points)* \$1,688

*Not available for first-year students

All WashU undergraduate students subscribe to meal plans that can be used at any dining facility on campus. These plans are described in detail at diningservices.wustl.edu.

*2026–2027 insurance rates will be finalized in late June 2026

PEP Multiyear, Prepay, and Combination Options

MULTIYEAR OPTION FEATURES:

- Borrow all or part of all four years of tuition, fees, housing, and food.
- Freeze all four years of charges covered by PEP at the entering-year rate.
- Benefit from a consistent monthly payment and a competitive, fixed interest rate of 6.95 percent per year.
- Take up to 10 years to repay (no penalty for prepayment).

MULTIYEAR*

The PEP Multiyear Option allows you to **borrow one initial amount** at the start of your student's entering year to cover all or a portion of four years of tuition, fees, housing, and food. This option freezes the charges covered by PEP at the entering-year rate, relative to your participation percent in the plan (your participation rate). You can benefit from our competitive, fixed interest rate of 6.95 percent per year on the balance of the loan and take up to 10 years to repay. There is no penalty for prepayment.

Your monthly payments will depend on the amount you borrow. The accompanying table shows monthly payments for sample amounts borrowed. You may consider using the PEP Combination Option to prepay part of the charges, which will reduce your PEP Multiyear monthly payments while taking full advantage of the cost-saving benefit.

PREPAY*

You may choose to **prepay, without borrowing** from WashU, all or part of the tuition, fees, housing, and food charges for multiple years — up to all four undergraduate years — at the entering-year rate. This option assures families that the prepaid portion of college expenses is covered and will not be subject to later increases in university costs.

In order to receive the benefits of this option, you must complete a PEP Application, and select the "Prepay" option.

COMBINATION*

You can also choose to **prepay a lump sum** portion of the charges and then borrow the remaining amount from WashU through the PEP Combination Option. This works well for parents who may have saved for some or most of their student's college expenses and who also want to take full advantage of the cost-savings benefits by financing the remaining charges.

YOUR PEP PARTICIPATION RATE

If you borrow, prepay, or use the combination option to plan for all costs for all four years, your PEP Participation Rate is 100 percent. This means 100 percent of future years' costs will be covered at the entering-year rate (provided you select the same housing and meal plans).

If you use PEP to cover only a portion of your costs — for example, costs that are not covered by financial aid — your PEP Participation Rate will be less than 100 percent. You can calculate your PEP Participation Rate and participation amount using the *Financial Planning Comparison Worksheet* found under "Payment and Financing" at financialaid.washu.edu.

When you complete the PEP Application, you will select which components of your student's cost to include in your plan (for example: tuition, fees, Modern Double room, Platinum meal plan). If your student lives in university residential community housing as a first-year and second-year, then chooses to move to an apartment in their junior year, the junior year cost of a Modern Double room and Silver meal plan will still be covered in that year and can be refunded to either the student or parent to use toward apartment rent and off-campus food expenses, or you may choose to reduce the plan by the amount of unused housing and meal plan costs, adjusting the principal and interest on the loan.

If, for any reason, your student decides not to return to WashU after a year or two, you will not be penalized. You will be responsible only for the semester(s) your student was enrolled. If you have a PEP loan, we reduce your plan by the unused semesters, which reduces your principal and interest balances. If you have prepaid, you will be refunded at your initial investment rate for the number of unused semesters.

*The Multiyear, Prepay, and Combination Options require participation of two, three, or four years. Only the Annual Option provides the ability to borrow one year at a time.

Sample Financial Advantages

The benefits of freezing university charges with the PEP Multiyear Option

1. Total university charges	\$96,994
2. Minus financial aid offer (Including grants, scholarships, and requested student loans. Not including work-study.)	\$48,497
3. Base-year PEP participation amount	= \$48,497
4. Multiplied by number of years	x 4 (8 semesters)
5. Total PEP loan or prepayment amount	= \$193,988
6. Increase in charges not covered by PEP participation (with a PEP Participation Rate of 50%)	+ \$13,491
7. Total amount for 4 years with PEP	= \$207,479

Compare with:

Total amount for 4 years
without PEP* = \$220,971*

*Future years' charges are unknown.
This estimate is for illustration only.

Amount saved with PEP
over 4 years = \$13,492

You can calculate your estimated PEP monthly
payments on our website, financialaid.washu.edu.
Select "Payment and Financing" to learn more.

Sample Monthly Payments

PEP Multiyear (Repayment Period of 10 Years)

Amount Borrowed	Monthly Payment*
\$40,000	\$463
\$60,000	\$695
\$80,000	\$927
\$100,000	\$1,159

*Minimum monthly payment is set at \$40.



PEP Annual Option

ANNUAL

If you prefer to **borrow for college costs one year at a time**, then our PEP Annual Option might be your best choice. Each year, you can borrow up to the cost of that year's tuition, fees, housing, and food charges, and take up to 10 years to repay. There's no penalty for prepayment, and you will benefit from our competitive, fixed interest rate of 7.45 percent per year (for the 2026–2027 academic year).

If you decide to borrow in the second, third, and fourth years of your student's undergraduate education, the amount borrowed and the monthly payments would, of course, increase. The *Financial Planning Comparison Worksheet* at financialaid.washu.edu or the "Estimate Your Cost" tool in your Financial Aid Portal shows sample monthly payments with the Annual Option.

ANNUAL OPTION FEATURES:

- Benefit from a competitive, fixed interest rate for each annual loan. Loans made for the 2026–2027 school year will have a fixed interest rate of 7.45 percent per year.
- Take up to 10 years to repay each annual loan with no penalty for prepayment.
- Works well for families who want to benefit from lower monthly payment in the near term, who are unsure of their needs in future years.



PEP Additional Information

CONTACTS

For information about PEP and application assistance, contact:

pepfinancial@wustl.edu
800-468-0569
314-935-4139

ADDITIONAL FEATURES OF BOTH PEP MULTIYEAR AND ANNUAL OPTIONS

- We do not require security or collateral.
- We do not charge origination or loan fees.
- We require you to have a good credit rating, and we make a judgment about your ability to handle your monthly payments. In the Annual Option, we will ask you to provide updated credit information for each year that you borrow.
- Families of international students may participate with a credit-worthy U.S. citizen co-applicant. Proof of co-applicant citizenship and additional documentation may be required. Contact our office for details.
- Prepayments on the loan may be made at any time without penalty.

TO BORROW

Apply online at financialaid.washu.edu or complete the application on page 11.

TO PREPAY

Apply online at financialaid.washu.edu or complete the application on page 11.

APPLICATION DEADLINES

We encourage early application, preferably by June 1. Later applications are also acceptable; however, keep in mind that unpaid university balances are subject to a late fee. Applications for the Multiyear, Combination, and Prepay Options will not be accepted after **November 30, 2026**. Prepayments must be received by **December 18, 2026**.

Student Account Activity and Installment Payment Plans

Your student will use our Workday system to complete various tasks and processes throughout their time at WashU. This includes tasks such as reviewing and paying tuition charges, providing third-party access to their account, and setting up payment plans. Incoming students will gain access to Workday once they have set up their WashU Key.

After signing in to Workday, students can find financial information on the **Financials Hub** on their homepage:

- Find account activity under “My Financials.”
- See all transactions on your account under “Transaction Summary.”
- View when charges are due under the “Due Now Details” tab.

Student tuition and fees for the fall academic period will start assessing in July in Workday. The due date is August 20, 2026. The spring academic period tuition and fees will start assessing in December, with a due date of January 20, 2027.

Please note that a 2 percent late fee will be applied each month on any unpaid balance.

Payments made by friends and family should be made using the **Friends and Family Login** to access online payment options. Students will first need to **add** authorized users on their student account to grant access to make a payment, view account activity, and view student statement. For instructions on how to set up friends and family in Workday and manage permissions, click [here](#).

INTEREST-FREE INSTALLMENT PAYMENT PLANS BY ACADEMIC PERIOD

The Installment Payment Plan allows families to spread all academic period expenses into convenient monthly payments. There is a \$50 enrollment fee per academic period.

Only students have access to sign up for the payment plan in Workday; the sign-up option is not available through the Friends and Family Login. Please note that the Installment Payment Plan must be initiated by the student. Authorized friends or family may make payments to the Installment Payment Plan once the student has signed up.

The fall academic period Installment Payment Plan will be available in Workday around July 15, 2026. If your student enrolls in the Installment Payment Plan after the fall balance due date of August 20, 2026, they may be subject to a 2 percent late fee each month past due. The spring academic period Installment Payment Plan will be available around December 1, 2026. If your student enrolls in the payment plan after the spring balance due date of January 20, 2027, they may be subject to a 2 percent late fee each month past due.

For the fall and spring academic periods, a payment plan consists of up to five monthly installments for the current academic period for any unpaid charges on a student account. The number of installments in the payment plan depends on when the student completes the payment plan enrollment process in Workday. If any of the academic period due dates shown above have passed when the student enrolls for the payment plan, the balance due on the student's account will be divided by the remaining number of installments. Payment plan enrollment is only available when two or more installments remain.

If charges are added to your student's account after they've enrolled in a payment plan, Workday automatically recalculates the payment plan. Your student will receive a notification if their payment plan has been recalculated.

Families can estimate their monthly payment using the Financial Planning Comparison Worksheet at financialaid.washu.edu or the “Estimate Your Cost” tool in your student's Financial Aid Portal.

CONTACTS

For general information and questions regarding the Installment Payment Plan, contact:

Student Accounting
Student.Accounting@wustl.edu
800-758-0050 or 314-935-5274

* Credit card payments can be made in Workday with a surcharge fee.

Other Financing Options

CONTACTS

For information about Federal Direct Student or PLUS Loans, contact:

Student Financial Services

888-547-6670

314-935-5900

FEDERAL PARENT PLUS LOAN*

Through the federal government's PLUS program, new families can borrow up to \$20,000 annually, up to the student's cost of education, less financial aid offered to the student. (Lifetime aggregate limit of \$65,000 per dependent student.) If you have previously borrowed a federal loan at WashU for your current student, you may continue to borrow up to the student's cost of education, less financial aid offered. No aggregate limit applies. No demonstration of financial need is required. The fixed interest rate and loan fee are set by the federal government in June each year.

If you submit a request for a parent PLUS Loan at [StudentAid.gov](https://studentaid.gov), you'll have the option to request a deferment as part of the loan request process. If you do not request a deferment, your monthly payments will begin after the loan is fully disbursed (for a 2026–2027 academic year loan, January 2027). If you request a deferment, you will not be required to make payments while your child is enrolled at least half-time and for an additional six months after your child graduates, leaves school, or drops below half-time enrollment. **However, it is important to understand that during any period when you're not required to make payments, interest will accrue on your loan, and your total cost for the loan could increase significantly.** The student must also file a 2026–2027 Free Application for Federal

Student Aid (FAFSA), which you can complete online at [StudentAid.gov](https://studentaid.gov).

FEDERAL STUDENT LOAN (UNSUBSIDIZED)*

Federal Student Loans are federally regulated student loans. Students who do not demonstrate financial need may wish to borrow through this program.

Federal Student Loan eligibility is \$5,500 in a student's first year, \$6,500 in a student's second year, and \$7,500 per year for juniors and seniors, based on credit hours earned.

No repayment of principal is required as long as the student is enrolled at least half-time in an accredited college or university (including graduate or professional school). Students borrowing an unsubsidized Federal Student Loan are responsible for interest while in school. Interest may be paid or capitalized, as agreed upon by the borrower and the Federal Student Loan program. The fixed interest rate and loan fee are set by the federal government in June each year. The student must also file a 2026–2027 FAFSA, which can be completed online at [StudentAid.gov](https://studentaid.gov).

*Refer to [StudentAid.gov](https://studentaid.gov) for 2026–2027 rates and fees.

Sample Monthly Payments & Loan Cost

Federal Parent PLUS (Repayment Period of 10 Years)

LOAN EXAMPLE

Loan Amount	\$20,000
Amount Provided after 4.228% Loan Fee	\$19,155
Interest Rate	8.94%

10-YEAR REPAYMENT OPTIONS

	STANDARD REPAYMENT	DEFER WITH INTEREST-ONLY PAYMENTS UNTIL STUDENT IS OUT OF SCHOOL	DEFER WITH NO PAYMENTS WHILE STUDENT IS IN SCHOOL
Monthly Payment while Student in School	\$253	\$149	\$0
Monthly Payment when Student Graduates	\$253	\$253	\$361
Total Paid over 10 Years	\$30,324	\$37,476	\$43,303

For More Information

PARTNERS IN EDUCATION WITH PARENTS (PEP)

Information and Application Assistance

Student & Parent Loan Programs

800-468-0569 or 314-935-4139

pepfinancial@wustl.edu

financialaid.washu.edu

Office Location:

Gary M. Sumers Welcome Center

Lower Level, Room 020

Mailing Address:

Student Financial Services

Partners in Education with Parents

MSC 1041-105-05

Washington University in St. Louis

1 Brookings Drive

St. Louis, MO 63130-4899

INSTALLMENT PAYMENT PLAN

General Information

Student Accounting

800-758-0050 or 314-935-5274

Student.Accounting@wustl.edu

financialservices.wustl.edu

FEDERAL LOANS

General Information

Student Financial Services

888-547-6670 or 314-935-5900

financial@wustl.edu

financialaid.washu.edu



Use the *Financial Planning Comparison Worksheet* online at financialaid.washu.edu to calculate your options.

PEP OPTIONS:	MULTIYEAR	PREPAY	COMBINATION	ANNUAL			
UNIVERSITY CHARGES							
1. 2026–2027 total university charges	\$96,994	\$96,994	\$96,994	\$96,994			
2. Sample financial aid offer Including scholarships and requested student loans (not including work-study jobs)	-\$48,497	-\$48,497	-\$48,497	-\$48,497			
3. Base-year out-of-pocket amount (Line 2 subtracted from Line 1)	=\$48,497	=\$48,497	=\$48,497	=\$48,497			
PEP PARTICIPATION AMOUNT							
4. PEP Participation Rate* (Line 3 divided by Line 1)	50%	50%	50%	N/A			
5. Number of years of PEP Multiyear, Prepay, or Combination participation (Typically 4 for an incoming first-year student)	4 (8 semesters)	4 (8 semesters)	4 (8 semesters)	N/A			
6. PEP Participation amount (Line 3 multiplied by Line 5)	\$193,988	\$193,988	\$193,988	N/A			
7. Prepayment	-\$0	\$193,988	-\$25,000	N/A			
8. Total PEP loan amount (Line 7 subtracted from Line 6)	=\$193,988	=\$0	=\$168,988	N/A			
AMOUNT BORROWED							
First year	\$193,988	\$0	\$168,988	\$48,497			
Second year**	\$0	\$0	\$0	\$52,862			
Junior year**	\$0	\$0	\$0	\$57,423			
Senior year**	\$0	\$0	\$0	\$62,189			
Annual interest rate	6.95%	\$0	6.95%	7.45%			
Loan fee	\$0	\$0	\$0	\$0			
PAYMENTS							
	Semester*	Monthly	Semester*	One-time	Semester*	Monthly	Monthly
First year	\$0	\$2,247	\$0	\$193,988	\$0	\$1,958	\$574
Second year	\$1,091	\$2,247	\$1,091		\$1,091	\$1,958	\$1,200
Junior year	\$2,231	\$2,247	\$2,231		\$2,231	\$1,958	\$1,880
Senior year	\$3,423	\$2,247	\$3,423		\$3,423	\$1,958	\$2,617
	(and continuing)				(and continuing)		(and continuing until each loan is fulfilled)

ADDITIONAL OPTIONS:	FEDERAL PLUS LOAN	INSTALLMENT PAYMENT PLAN	STANDARD BILLING	
UNIVERSITY CHARGES				
1. 2026–2027 total university charges	\$96,994	\$96,994	\$96,994	
2. Sample financial aid offer Including scholarships and requested student loans (not including work-study jobs)	-\$48,497	-\$48,497	-\$48,497	
3. Base-year out-of-pocket amount (Line 2 subtracted from Line 1)	=\$48,497	=\$48,497	=\$48,497	
AMOUNT BORROWED				
First year	\$50,547	\$0	\$0	
Second year**	\$55,097	0	0	
Junior year**	\$59,851	0	0	
Senior year**	\$64,819	0	0	
Annual interest rate	8.94%	0	N/A	
Loan fee	4.228%	\$50 per academic period	N/A	
PAYMENTS				
	Monthly	Annual Cost	Monthly	Per Semester
First year	\$639	\$100	\$4,850	\$24,249
Second year	\$1,335	\$100	\$5,286	\$26,431
Junior year	\$2,091	\$100	\$5,742	\$28,712
Senior year	\$2,910	\$100	\$6,219	\$31,095
	(and continuing until each loan is fulfilled)			

Future years' financial aid is the same for all four years in this example in order to highlight the beneficial impact of PEP Participation. The sample uses \$71,310 for tuition, \$1,412 in fees, \$15,150 for a double room, and \$9,122 for food (university meal plan). Refer to the university charges listed on page 1. Use the *Financial Planning Comparison Worksheet* online at financialaid.washu.edu or the "Estimate Your Cost" tool in the Financial Aid Portal to calculate your options.

*A 50 percent PEP Participation Rate means that you are responsible for 50 percent of any WashU cost increases. Semester payment totals do not include other charges (i.e., books, supplies, etc.).

**Future years' charges are unknown. The estimates are for illustration only. The payment schedule shows a simple interest loan and assumes an estimated 4.5 percent increase in total charges for illustration only.

PEP Truth in Lending Disclosures

Loan Cost Examples

Multiyear Loan

Amount Provided	Interest Rate	Loan Term	Total Paid Over 10 Years
\$5,000	6.95%	10 years	\$6,951
\$10,000	6.95%	10 years	\$13,902

Annual Loan

Amount Provided	Interest Rate	Loan Term	Total Paid Over 10 Years
\$5,000	7.45%	10 years	\$7,107
\$10,000	7.45%	10 years	\$14,213

Loan Programs

Federal Student Loan*

Current Interest Rates

6.39% Fixed, 1.057% Loan Fee	Undergraduate Subsidized
6.39% Fixed, 1.057% Loan Fee	Undergraduate Unsubsidized

Federal Parent PLUS Loan*

Current Interest Rates

8.94% Fixed, 4.228% Loan Fee	Federal Loan Program for Parents of Undergraduate Students and for Graduate/Professional Students
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*Fees and rates subject to legislative change.

LOAN INTEREST RATES AND TERMS

The PEP Multiyear Loan carries a fixed interest rate of 6.95 percent. The PEP Annual Loan carries a fixed rate of 7.45 percent. Both loan options carry a 10-year repayment period. Interest will accrue from the beginning of the repayment period. Payment begins immediately, and payments may not be deferred.

LOAN FEES

There are no loan fees, guarantee fees, or repayment fees associated with either loan. The loan does not require security or collateral. A \$10 fee will be assessed for late payments.

FEDERAL LOAN ALTERNATIVES

You or your child may qualify for federal education loans through the Direct Loan program. For additional information, contact Student Financial Services at 888-547-6670 or 314-935-5900. The Department of Education provides information at StudentAid.gov.

NEXT STEPS

1. Find out about other loan options. For additional information, contact Student Financial Services at 888-547-6670 or 314-935-5900.
2. Apply for the PEP loan. You can apply online at financialaid.washu.edu, or complete the enclosed application and return it to the mailing address on page 7. If you are approved for this loan, the loan terms will be available for 30 days (terms will not change during this period, except as permitted by law). Applications for the Multiyear option will not be accepted after **November 30, 2026**.
3. Completion of Installment Agreements. Upon loan approval, you will be provided with the following documents: A letter from the university, a Loan Installment Agreement, and a Private Loan Borrower Self-Certification Form. You will be asked to carefully read the Installment Agreement. The loan terms will be available for 30 days (terms will not change during this period, except as permitted by law). Funds cannot be applied to your student's account until all loan documentation is complete.

REFERENCE NOTES

Eligibility Criteria: This program is designed to provide financing options for parents/legal guardians of undergraduate students at WashU. Borrowers must have a good credit rating. A co-signer may be required if credit criteria are not met. The Annual Loan option requires a credit check for each year an application is received.

Bankruptcy Limitations: If you file for bankruptcy, you may still be required to pay back this loan.

Loan Prepayment: You may prepay the loan at any time without penalty.

Please read the Partners in Education with Parents (PEP) information before completing this application. We encourage early application. Submission of the PEP application does not mean you are obligated to accept the loan. International families must have a U.S. citizen co-applicant (see page 4). Applications will be processed in the order received.

If you are using the Prepay option, complete only the shaded sections. If you borrow or select a combination, complete the entire application.

STUDENT INFORMATION Please Print

1. Social Security Number: _____ - _____ - _____ 2. Birthdate: ___/___/_____

3. Name: _____
Last
First
M.I.

4. Academic level in the 2026–2027 school year: first-year second junior senior

PARENT APPLICANT AND CO-APPLICANT INFORMATION
APPLICANT

Please Print Mr. Mrs. Ms. Dr.

5. Name: _____
Last
First
M.I.

6. Address: _____

7. City/State & ZIP: _____

8. Home Phone Number: () _____

9. Birthdate: ___/___/_____

10. Social Security Number: _____ - _____ - _____

11. Employer: _____

12. Occupation: _____

13. Employer Address: _____

14. City/State & ZIP: _____

15. Work/Cell Phone Number: () _____

16. Email Address: _____

CO-APPLICANT (Required if you file your income tax jointly with a spouse.)

Please Print Mr. Mrs. Ms. Dr.

17. Name: _____
Last
First
M.I.

18. Address: _____

19. City/State & ZIP: _____

20. Home Phone Number: () _____

21. Birthdate: ___/___/_____

22. Social Security Number: _____ - _____ - _____

23. Employer: _____

24. Occupation: _____

25. Employer Address: _____

26. City/State & ZIP: _____

27. Work/Cell Phone Number: () _____

28. Email Address: _____

FINANCIAL INFORMATION

Please provide financial information requested below for both applicant and co-applicant, if applicable.

29. As of the most recent statement, please provide the market value of the following assets:

a) Liquid Assets (Cash, Savings, Checking) \$ _____

b) Investments Outside Retirement Plan(s) (Real Estate, Stocks, Bonds, Mutual Funds, CDs, other) \$ _____

c) Retirement Investments (401(k), IRAs, 403(b), Other) \$ _____

30. As of the most recent statements, provide the net worth of: Current Businesses \$ _____ Primary Home Value \$ _____

31. Do you own your home? If Yes, what is your monthly payment? \$ _____ If No, what is your monthly rent? \$ _____

Note: Enclose a copy of your (and your co-applicant's, if appropriate) 2025 federal income tax return, including Schedule A, if applicable (only if borrowing). If you are self-employed, please also enclose your 2024 return. This information will be treated in the strictest confidence.

PEP WORKSHEET

Use this worksheet to calculate the amount of university charges you would like to borrow or prepay. Note: You may customize your PEP Multiyear borrowed amount by choosing different housing and meal plans in upperclass years. Please contact a PEP representative at 800-468-0569 to discuss your options.

	Sample	Your Calculation
Tuition	\$71,310	\$ _____
Student Activity Fee, Health & Wellness Fee	\$1,412	\$ _____
Housing Charges* (select one, or enter "0") <i>*Your housing choice in this calculation does not guarantee your student will be assigned to your first choice by Residential Life.</i>	\$15,150	\$ _____
Modern: Single \$16,834, * Double \$15,150 Traditional: Single \$16,392, Double \$14,530 <i>*Available only to upperclassmen and students with documented medical needs</i>		
Food Service (select one, or enter "0") Bronze \$6,032, * Silver \$7,216, Gold \$8,376, Platinum \$9,122, Campus Apartment Plan \$2,716, * Off-Campus Plan \$1,688** <i>*Not available to first-year **Available only to students living off-campus</i>	\$9,122	\$ _____
Total University Charges	\$96,994	\$ _____
Subtract your 2026–2027 financial aid offer <i>(Include scholarships, grants, and requested student loans. Exclude federal work-study.)</i>		\$ _____
This is your base-year PEP Participation amount		\$ _____
Enter the number of years you want covered by PEP (1, 2, 3, or 4) <i>You may also choose to cover 1.5 years (3 semesters), 2.5 years (5 semesters), or 3.5 years (7 semesters)</i>		_____
Multiply the base-year PEP Participation amount by the years of PEP Participation to determine your total PEP loan or prepayment amount		\$ _____

PEP PARTICIPATION

32. How would you like to participate? Multiyear Prepay Combination (Multiyear and Prepay) Annual

33. If you selected the PEP Multiyear Option, how much would you like to borrow? *(based on worksheet above)* \$ _____

34. If you selected the PEP Prepay Option, how much do you plan to prepay? *(based on worksheet above)* \$ _____

35. If you selected the PEP Combination Option, how much would you like to borrow, and how much would you like to prepay?
(based on worksheet above)

Borrowing \$ _____ Prepayment \$ _____

36. If you selected the PEP Annual Option, how much would you like to borrow for the 2026–2027 school year? \$ _____
(based on worksheet above)

Is there any aspect of your financial situation that, in your judgment, may adversely affect your ability to repay your PEP loan? If so, please explain on a separate sheet of paper. (Examples: suits, judgments pending, guarantor of someone else's debt, adverse credit rating, etc.)

The USA Patriot Act of 2001 (Section 326) requires us to obtain, verify, and record information that identifies each person who receives a loan from our institution. The information we are required to collect prior to approving your loan includes your full name, date of birth, and permanent address. Federal law also permits us to request additional identifying information and documentation, such as a social security number, to verify your identity in connection with this application.

If you have selected the PEP Multiyear or PEP Annual Option, your signature authorizes WashU to obtain a credit report to verify the information you have provided on this application.

37. Applicant's Signature: _____ Date _____

38. Co-Applicant's Signature: _____ Date _____

Frequently Asked Questions

This is hard to understand. What should I do?

Use the *Financial Planning Comparison Worksheet* at financialaid.washu.edu or the “Estimate Your Cost” tool on the Financial Aid Portal to get an idea of the monthly payments for each program based on your family’s situation. Still have questions? Call us. We can help.

What is the interest rate for the Installment Payment Plan?

There is no interest. Only an administration fee of \$50 per academic period is charged.

Is it possible to use the PEP plan for some of our expenses and the Installment Payment Plan for the rest?

Yes. Let us know what you have in mind, and we will design the right combination for you.

What if my college savings do not cover all of what I need?

PEP offers a Combination Option, which allows you to prepay a portion of the charges and borrow the remaining amount for up to all four years. This Combination Option allows you to take full advantage of the cost-saving benefit by maximizing your PEP Participation Rate (see page 2 for details).

Does a PEP loan have a loan fee or any other fees?

No.

What is the maximum amount I can borrow under the PEP plan?

You can borrow the cost of tuition, fees, housing, and food, less financial aid (scholarships, requested student loans, etc.).

Can I pay my PEP loan back in fewer than 120 months?

Yes. We can arrange your PEP loan to be repaid for any number of months. There are no prepayment penalties.

How does freezing tuition, fees, housing, and food work under the PEP Multiyear Combination and Prepay Options?

You can freeze the costs of tuition, fees, housing, and food charges for four years at the entering-year rate. The percentage of total charges frozen is equal to your participation rate in the PEP program. To calculate how much of your costs can be frozen in this way, use the *Financial Planning Comparison Worksheet* at financialaid.washu.edu.

Under the PEP Multiyear Option, can I finance fewer than four years’ expenses?

Yes. With the Multiyear Option, you can finance two, three, or four years of educational expenses. Use the PEP Annual Option to finance one year at a time.

If I choose the PEP Annual Option in my student’s first year, can I still apply for the PEP Multiyear Option in future years?

Yes, you may apply for the PEP Multiyear Option at the beginning of your student’s sophomore or junior year.

What happens to my PEP housing and food coverage if my student moves off campus?

We can send you a check for your housing and food coverage at the beginning of each semester so you can pay for off-campus rent and food. Or, we can reduce the plan by the unused number of semesters for housing and food, adjusting the principal and interest on the loan.

What happens to my PEP loan or prepayment if my student decides not to return to WashU after a year or two?

You will not be penalized — you will be responsible only for the semesters your student was enrolled. If you have a PEP loan, we reduce the plan by the unused semesters, which reduces your principal and interest balances. If you have prepaid, you will be refunded at your initial investment rate for the number of unused semesters.

Can I get help to decide which plan is best for my family?

Yes. Call one of our counselors toll-free at 888-547-6670.



WashU

STUDENT FINANCIAL SERVICES

MSC 1041-105-05

Washington University in St. Louis

1 Brookings Drive

St. Louis, MO 63130-4899

888-547-6670 or 314-935-5900

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